

## Bankruptcy Policy Discussion Questions

**(1) Why do we demand and legally enforce the payment of debts?**

- does God/religion require this?
- are there other (social) reasons to make this a legally enforceable mandate?

**(2) Why NOT enforce debts; *i.e.*, why offer legal bankruptcy relief?**

- does God/religion require this?
- other (social) reasons to prevent enforcement of at least some legitimate debts?

**(3) If bankruptcy relief is to be offered, how should it be structured?**

- open or restricted access? If the latter, what types of restrictions?
- what terms for relief? Asset liquidation? Payment plan? Both? Who chooses?
  - if payment plan, what time period? payment amount? Who/how to decide?
- Are the administrative expenses of these choices worth the effort?