

## Business Entity Characteristics [for Comparison]

*[formation ...]*

**FINANCE** – how does \$ get INTO biz and BACK OUT to investor(s)

**LIABILITY** — are biz investors/actors liable for biz Ks and torts

**MANAGEMENT** — who makes biz decisions, by what process

**CONTINUITY** — can investors withdraw \$, otherwise END the biz

... **TAX** — how are biz profits and deductions taxed, esp. to investors